CAPSTOCKS

Tempsens Instruments (India) IPO

Issue Date: 20 August 26 – 24 August 26 Price Range: ₹ 285 to ₹ 300 Market Lot: 50 (based on upper band) Face Value: 4	Sector: Electrical Components Location: Vadodara, Gujarat Issue Size: ₹650

Incorporated in 1990, Tempsens Instruments (India) Limited a thermal engineering and specialised cable manufacturer, engaged in the design and manufacture of customized temperature sensing solutions, electrical heating solutions and specialised cables. Its product portfolio includes temperature sensing solutions, electrical heating solutions, and specialized cables.

They manufactures of contact and non-contact temperature sensors in India in terms of revenue with a market share of approximately 10.5% in temperature sensor segment during the year ended March 31, 202.6

From April 1, 2023 to March 31, 2026, the company has served more than 1,000 unique customer. It also export its products to more than 80 countries including United Arab Emirates, Germany and Poland penetrating markets across Asia Pacific, Africa & Middle East and North Africa, Europe, and North and South America.

Product Portfolio

- **Temperature Sensing Solutions:** Thermocouple, resistance temperature detector, infrared pyrometers, online thermal imagers, furnace monitoring camera.
- **Electrical Heating Solutions:** Immersion, process, skid, cartridge, band, tubular, flexible
- **Specialised Cables:** Low voltage control and power wire/cable, instrumentation cable, thermocouple & RTD cable, nickel alloy conductors (thermocouple heating).

Competitive Strengths:

- Largest Manufacturer of Contact and Non-Contact Temperature Sensors in India in Terms of Revenue and One of the Largest Manufacturers of Electrical Heaters in India (Source: F&S Report) with a Focus on Indigenisation resulting in High Entry Barriers.
- Diversified Business Model with Broad Product Portfolio, Wide Industry Coverage, and Balanced Mix of Projects and MRO Revenue.
- Established Research and Development Capabilities Enabling Customized, Critical Solutions and Innovation.
- Global Presence Through Strategic Alliances, Diverse Customer Base, Export Sales and Strong LongStanding Customer Relationships.

Objects of the Issue

- Funding certain capital expenditure of the Company towards the (i) electrical heating solutions (ii) specialized cable solutions
- Pre-payment or scheduled re-payment, in full or in part, of certain outstanding borrowings availed by the Company
- General Corporate Purposes

Tempsens Instruments (India) Financials

Tempsens Instruments (India) Ltd.'s revenue increased by 19% and profit after tax (PAT) rose by 14% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	31-3-26	31-3-25	31-3-24
Assets	661.05	551.28	271.14
Total Income	455.86	382.47	278.04
Profit After Tax	71.07	62.56	40.92
EBITDA	113.17	97.32	61.13
NET Worth	496.89	430.63	180.61
Reserves and Surplus	465.16	427.25	202.98
Total Borrowing	77.95	71.83	30.13

Our Rating: (18 – Good)

Rating Procedure

	Criteria for giving points	**Points**	**Out Off**
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		**18**	**30**

A	21 &Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Remarks: The issue is fully priced. Investors with medium-to-long-term view can subscribe Tempsens Instruments (India) IPO.

You can apply through Capstocks website EIPO link: https://kyc.capstocks.com/ipo

You can also apply by ASBA internet banking of your bank account.

Contact: 0471-4093333, 9847060019, email: helpdesk@capstocks.com